



## Pro-Business Policies

The Information Technology Industry Development Agency continues to contribute to a pro-business ecosystem in Egypt. ITIDA is promoting a digital infrastructure along with legislative/regulatory framework for local and Egypt-based IT/ITES enterprises. Recent presidential directions allow businesses to

open virtually with no physical headquarters. Another step towards driving more innovation by removing barriers faced by entrepreneurs and startups. On another hand, ITIDA triggered new policy actions to better enhance the startup ecosystem and facilitate VC investments in Egypt.

## New Launches

Bigger names launch new branches, offices, innovation centers, and R&D centers in Egypt. ITIDA leaves no stone unturned to boost investment, generate economic growth and create more jobs. One of the Agency's focus areas is FDI attraction and support.



**PwC** opened a new Technology and Innovation Center in Cairo. ETIC is a new hub that delivers high quality tech solutions to PwC's consulting clients around the world. The Center provides a broad suite of skills and services, ranging from Packaged Applications, to Cybersecurity, Data Analytics, Custom Development and Cloud services.



**Webhelp** launched a flagship office in Egypt, one of its biggest premises worldwide. The multinational business process outsourcing and consultancy company broadens its operations to take advantage of local skilled talent, nearshore location and robust IT infrastructure.



**Sutherland** expands its operations in Egypt with a new branch in New Cairo. The process transformation company seeks to expand its service portfolio to the region. Headquartered in New York, Sutherland employs thousands of professionals spanning 20 countries around the world.



**Majid Al Futtaim** opens a Global Solutions Center in Egypt to transform the company's operating model into a more streamlined, connected business. Al Futtaim new Cairo-based Solutions Center employed over 500 Egyptians.



**STMicroelectronics (ST)**, leading semiconductor manufacturer, opened an R&D center in Maadi Tech Park with 45 specialized electronic design and SW dev engineers are working.



**CelFocus** has selected Advansys ESC to support the setup of a new Delivery Centre in Egypt. This Delivery Centre is an extension of CelFocus' delivery of high-tech system integration services in the digital and cognitive space, with a focus on the MENA region.

## Reports

9 Egyptian research institutes are among 20 top scoring institutions in the region.

SCIImago's MENA region Research Center Rankings, a Spanish research organization

Cairo is #3 MENA Ecosystem and #2 MENA Emerging Ecosystem in Talent & Experience

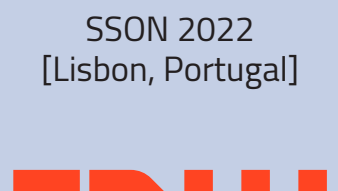
2022 Global Startup Ecosystem Report GSER2022, by Startup Genome

## Events

### Sponsor



### Participant



### Strategic Partner



### Organizer



## Fundraised by Local Startups



7 Figures  
Seed



\$38M  
Series A



\$50M  
Series A



\$46M  
Series B



\$1M  
Pre-Series A



\$2.1M  
Seed



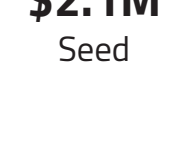
\$9M  
Series A



\$1.1M  
Series A



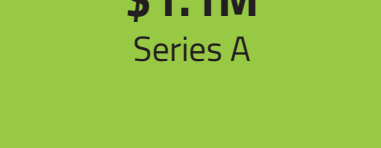
\$19M  
Series A



\$4.5M  
Pre-Seed



\$9.6M  
Funding round



\$1.5M  
Seed



\$12.6M  
Pre-Seed



\$1.7M  
Funding round



\$1M  
Pre-Seed



\$2.5M  
Seed



\$2M  
Pre-Series A

## Programs Launched

summer **internships**

summer **training**

**innovegypt** program

**startit** program

**ESITIP**

together **apart** hackathon

**exportit** program